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Procedural Matters Re the Semi-Annual

1. I believe that readers should understand the manner in which this report is now being prepared and will be prepared in the future.

In actual fact, CIA assumes primary responsibility for Part I and for a very great extent the tabular material. The State Department assumes primary responsibility for Part II. This time the CIA, in addition to carrying out its primary responsibility, also reviewed the substance of the State contribution for accuracy and rewrote large parts of it, obtaining State's concurrence in the final drafts.

of Part II for correctness and will then arrange for its routine editorial review along with the other parts of the report.

Because of this I would expect in the Foreword of the next report that this situation be clearly presented by stating that the preparation of Part I was the primary responsibility of CIA and Part II the primary responsibility of the Department of State, and that the final draft was reviewed by and coordinated with a working group of the Economic Intelligence Committee, including representatives from ---- and that the report was approved For publication by the EIC.

2. I am sure that you all recognize we are greatly overloaded with work and committed to produce many studies responsive to current intelligence and policy questions.

We should make every effort to concentrate on essential reporting in this field, but we feel a 6-month period is really too short a time to properly identify trends and changing patterns.

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I propose that we prepare a full report once a year -- in other words, an annual. This might best be prepared in mid-year. At year's end we would prepare the essential tables --- and I would recommend only additions to the tables 8 through 12, "Summary of Information on Bloc Economic Credits and Grants from '54 on." These tables are extremely time consuming in their preparation. They occupy pages 129 through 197 -- nearly 70 pages.

We would full you proposed in mid-year

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Agenda for Next Meeting

I propose that we have a meeting in the relatively near future in which we take up certain matters facing the Committee:

1. A discussion of and necessary action regarding the recommendation of the Subcommittee on Requirements -- that it be abolished and that

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- 2. A discussion, supported by specific factual information, regarding the need of all EIC member: agencies to comply with the provisions of DCID 3/1 which requires coordination of proposals for external research and economic intelligence.
- 3. Discussion of the implications of the USIB approved PNIO re-definition of the Communist Bloc and the Soviet Bloc on economic intelligence production. If we were to accommodate to this new concept it would have a very serious affect on the continuity of the reporting in this Semi-annual or annual rack-up and in other periodic rack-ups such as those on population and the Economic Intelligence Handbook issued by ORR.

4) Gomidanu to Working Group on Aid.

5/ Proposal for annual report on Smith Trade